

THE BOARD OF ILLINOIS COMMUNITY COLLEGE DISTRICT NO. 515

Special Meeting
October 26, 2006

MINUTES

Ms. Janice Pearson, Chair, convened the Special Meeting of the Board of Illinois Community College District No. 515 at 5:00 p.m., Thursday, October 26, 2006 in the Board Room of the College.

ROLL CALL:

Board Members Present

Ms. Janice Pearson, Chair
Mr. Mark Fazzini, Vice Chair
Mr. Michael Camilli, Secretary
Ms. Peg Donohue
Ms. Kathleen Doyle
Ms. Mary Lee Johnson
Ms. Klaudia Smith, Student Trustee

Board Members Absent

Mr. John Marks

Table Participants Present

Dr. Paul J. McCarthy, President
Ms. Patricia Trost, Board Recorder
Mr. Robert Tenuta, Vice President, Business & Information Services

Administrators

Mr. Randall Sonnemaker, Controller/Director of Business Services

Others

Mr. Mike D'Amico, Ms. Sharon Delehanty, Mr. Bill Maier, Ms. Laurel Schiesser: First Midwest Bank; Mr. Steve Abbey, Mr. Mark Lester: JP Morgan Chase; Ms. Nichole Bonomo, Mr. Robert Duplessis, Mr. John Ludwig, Mr. Patrick Roe: Heritage Bank; Ms. Laura Allen, Mr. Bruce Werth: First National Bank

ORAL/WRITTEN PUBLIC COMMUNICATIONS

There were none.

INTRODUCTIONS/RECOGNITIONS

There were none.

PRESENTATIONS FROM BANKING INSTITUTIONS

Representatives from First Midwest Bank, JP Morgan Chase, Heritage Bank and First National Bank made presentations and answered questions from the Board.

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After discussion, it was the consensus of the Board to recommend Heritage Bank at the October 30, 2006 Board meeting. The Board agreed to review banking institutions every five years rather than every three years. Mr. Tenuta and Mr. Sonnemaker will discuss what fees Heritage Bank could lower for the College and then discuss with Heritage Bank. Mr. Tenuta will let the Board know at the October 30th meeting which fees will be lowered.

Ms. Donohue suggested all future RFPs should include a request for a list of the paid Board of Directors.

ADJOURNMENT

Mr. Camilli moved and Mr. Fazzini seconded that the Board of Trustees adjourn the meeting. All members present voted Aye, and the meeting adjourned at 6:50 p.m.

Janice Pearson, Chair

Michael Camilli, Secretary

Patricia G. Trost, Board Recorder
